

Digital Transformation

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Executive Summary

This industry agnostic whitepaper serves to create awareness to aspiring Digital Transformers/Heads/CXOs on the ins and outs of Digital Transformation. It derives from more than 14 books on Digital Transformation along with, from practical literature and business reports published by diverse corporate entities

Chapter 1 details the definitions of Digital Transformation, followed by its different types in Chapter 2. The four categories include Business Process, Business Model, Domain, and Cultural/Organizational transformations. Chapter 3 details Digital Transformation Frameworks proposed by leading business research and consulting institutes

Deep diving into the practical aspect of Digital Transformation, Chapter 4 outlines at least a dozen Dx implementation approaches along with relevant case studies of companies who have done org wide Digital Transformation. At a high level, Chapters 5 and 6 touch upon the various Digital Transformation Services and Key Industries that are hallmarking the Digital Transformation process across wide ranging domains. Chapter 7 attempts to try some practical insights into Sample Digital Initiatives of few Dx services in select sectors

Digital Transformation

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We can not solve problems by using the same kind of thinking we used when we created them.
~ Albert Einstein

The Biggest Story in Business Today is Technology. Providing a wealth of opportunities, digital innovations are transforming industries. With both the customers and the employees being digitally empowered and ever connected, these industries have millions of unfilled positions owing to a growing skills gap. They are faced with rising cost and macroeconomic pressures. Traditional businesses are constantly being threatened by disruptive digital business models. In this era, Digital Transformation has become a business imperative.



Figure 1: Digital Transformation – A Business Imperative Further urgency has been brought on by COVID-19 with many business leaders seeking to accelerate their Digital Transformation process; as problems in supply chain are becoming an issue of survival.

One media executive said:

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We've realized that if we don't transform the way we do business, we're going to die. It's not about changing the way we do technology but changing the way we do business.

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